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FOR IMMEDIATE RELEASE

World Gym (2762-KY) February Revenue NT$835 Million, Up 12.96% Year-on-Year, Company Targets 20 New Locations in 2025

TAICHUNG, TAIWAN – March 10, 2025 – World Fitness Services Ltd. (2762.TW), Taiwan's leading fitness operator and owner of the World Gym brand, today announced its consolidated revenue for February 2025 reached NT$835,512 thousand, a jump of 12.96% over February 2024. The Company also announced plans to open 20 new locations in 2025, including seven already opened year-to-date, to reach 145 locations across Taiwan.

Key Highlights:

- **Growth Acceleration:** Revenue growth has been rapidly accelerating as new clubs come online, from 0.9% YoY growth in Q3 (2024), to 5.6% YoY growth in Q4, to 10.0% YoY growth for the first two months of 2025. With 8 total clubs opening in Q1 and an additional 12 new locations during the remainder of the year, the company expects further growth acceleration in the months ahead.

- **Strong Pre-Sale Performance:** Presale clubs continue to perform at pre-Covid levels. The current presale at Hsinchu Xinfeng surpassed 2,000 new members during its first month of presales. The club is located in a standalone three-story building with spacious workout areas, steam, sauna and jacuzzi facilities and an expansive group fitness schedule.

- **Franchise Growth Accelerating**: The World Gym network is forecast to grow globally by 42 locations in 2025, a substantial increase over the 28 locations added in 2024.

- **New Asian Markets Targeted to Open by Year End:** The company is targeting its first corporate owned fitness center to open outside of Taiwan by the end of 2025. Currently the company is considering Japan, Korea, Thailand and The Philippines for its flagship entry into a new foreign market.

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“We continue to execute an aggressive growth plan to take the company to the next level in terms of operating scale and scope,” explained WFSL Chairman John Caraccio. “With the fitness market in Taiwan improving we should see tremendous upside in 2025.”

	Feb-25	**Jan -25**	**MoM%**
Consolidated Revenue	835,512	847,534	-1.42%
	Feb -25	**Feb -24**	**YoY%**
	835,512	739,624	12.96%

Unit: Thousands of NTD

About World Fitness Services Ltd.

World Fitness Services Ltd. is a global fitness leader with franchises across 11 countries, including Taiwan, where it owns and operates the largest fitness chain with over 135 locations and approximately 500,000 members. Through its iconic World Gym brand, the company provides state-of-the-art facilities, innovative classes, and tech-driven programs, uniting over one million members worldwide in a global family dedicated to achieving their health and wellness goals.

Investor Relations:

Justine Hsieh, CFO
+886-4-3601-0880
investor@worldgymtaiwan.com

Media Contact:

Kate Liao, Brand PR Manager
+886-910-566529
kateliao@worldgymtaiwan.com