Date: April 9th 2025

FOR IMMEDIATE RELEASE

World Gym Taiwan (2762.TW) Reports Record-Breaking March and Q1 2025 Revenue

March Revenue Up 10.08% YOY, Q1 Revenue Exceeds NT$2.5 Billion

Taichung, Taiwan – April 9, 2025 – World Gym Taiwan (2762.TW) today announced its consolidated revenue for March and the first quarter of 2025, both achieving record highs. March revenue reached NT$887.24 million, reflecting a year-over-year (YOY) increase of 10.08%. Cumulative Q1 revenue totaled NT$2.57028 billion, up 10.05% from the same period last year (YTD). This Q1 milestone is particularly significant as the first quarter is typically the lowest revenue period of the year due to the Chinese New Year holiday season, which often slows business activity in Taiwan.

Amid global economic turbulence and stock market volatility driven by factors such as U.S. tariff hikes, World Gym Taiwan has harnessed its stable subscription-based model and deep roots in the local market to sustain robust growth. With steady membership fee income and highly localized services, the company continues to excel in Taiwan's domestic market, showcasing resilience against international headwinds.

The company also announced that its Board of Directors recently approved a total cash dividend of NT$5.93 per share for the 2024 fiscal year, underscoring its financial strength and dedication to shareholders. Looking forward, World Gym Taiwan is optimistic that the cash dividend may rise in 2025, supported by its current strong growth trajectory and positive outlook.

Chairman John Caraccio stated, "Achieving record-breaking revenue in Q1, despite the seasonal slowdown from the Chinese New Year holiday, reflects the power of our expansion strategy and business model. These results, paired with our 2024 dividend announcement, highlight our ability to deliver value while navigating global challenges. We're confident in our ongoing growth and the potential to enhance shareholder returns in 2025."

Caraccio added, “Our focus on Taiwan’s local market, powered by membership fees and personal training revenue, insulates us from international trade volatility. With stable demand for fitness services and the summer economy on the horizon, we’re well-positioned to capitalize on seasonal momentum and drive continued success as we expand both locally and globally.”

	March-25	**Feb -25**	**MoM%**
Consolidated Revenue	887,240	835,512	6.19%
	March -25	**March -24**	**YoY%**
	887,240	805,977	10.08%

Unit: Thousands of NTD

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About World Fitness Services Ltd.

World Fitness Services (WFS) is the largest fitness operator in Taiwan with over 130 full service corporate locations serving members. In 2024 WFS acquired World Gym International, the owner and franchisor of the iconic World Gym brand and a global leader in fitness with over 250 locations in 10 countries, serving over 900,000 members. World Gym provides state-of-the-art facilities and diverse programs to help individuals around the world achieve their fitness goals and a healthy lifestyle.

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