



Date: June 6th, 2024

World Gym Taiwan (2762.TW) Reports Highest Monthly Revenue in 3 Years

Taichung, Taiwan – June 6, 2024 –World Fitness Services Ltd. (2762.TW) dba World Gym Taiwan, today announced NT\$840 million in revenue for May 2024, marking a 6.09% increase compared to May 2023. This represents the highest single-month revenue since April 2021 and the third consecutive month of month-over-month growth, indicating a strong rebound in the post-COVID period.

Year-to-date revenue for 2024 reached NT\$3,984 million, a 5.18% increase over the same period in 2023, reflecting the company's successful strategies to capitalize on growing demand for fitness services and ongoing expansion efforts.

"We are seeing a clear turning point among existing stores for both daily workouts and revenue," said IR of World Gym Taiwan. "When combined with our new store development schedule, this bodes very well for our bottom line growth for the second quarter and the full year."

World Gym Taiwan remains committed to providing high-quality and innovative fitness services and experiences to its members, including the introduction of AI driven body structure analysis and online exercise and fitness tracking platforms.

Looking Forward

World Gym Taiwan is continuing its expansion into the retail sector with six locations now offering World Gym apparel, nutritional supplements, and a variety of pre- and post-workout shakes and smoothies. Additionally, the company is set to open 10 new locations in the second half of the year, which is expected to drive further revenue growth throughout the rest of 2024 and into 2025.

About World Gym Taiwan

World Gym Taiwan is the leading provider of fitness services in Taiwan. With a wide range of facilities and programs, the company is dedicated to helping its members change their lives through fitness. World Gym Taiwan is committed to innovation, customer satisfaction, and contributing to a healthier society.

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