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FOR IMMEDIATE RELEASE

World Gym Taiwan Reports Robust August 2024 Earnings and Strategic Developments

Taipei, Taiwan – Sep 9th, 2024: World Gym Taiwan ([2762.TW](https://www.2762.TW)), the largest fitness operator in Taiwan, today announced revenue for August of NT\$827.91 million, matching the July revenue and in line with expectations. Year-to-date revenue expanded 3.74% vs the same period in 2023, reaching NT\$6.455 billion.

Membership revenue saw an increase of 5.76% year-to-date, reflecting the trend of Taiwan consumer sentiment recovering from the COVID period, while Personal Training income grew 1.80% year-to-date.

Operationally, World Gym Taiwan maintains a footprint of 121 stores currently in operation and has an additional 9 locations under construction which shall come online from September to the end of 2024, bringing total stores in operation to 130. Together with increasing revenue from Same Store Sales, these new locations shall drive growth higher in Q4 and into 2025.

The seven locations currently in presale have continued to perform above pre-COVID levels, with Hualien Ji-An Sport recently setting a new company record by signing up 1,730 new members during its first week of presales. Three more presales shall soon begin in Xinbei Tucheng, Taipei Muzha and Yunlin Huwei.

John Caraccio, President of World Gym Taiwan, stated, "August saw steady operations continue across Taiwan as we await the addition of the new clubs coming online starting this month (September). Our planned acquisition announced at last month's Board of Directors meeting is scheduled to be completed within 45 days, adding both growth and value to the Company and enhancing our position for future growth."



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Consolidated Revenue	Aug-24	Jul-24	MoM%
	827,911	827,511	0.05%
	Aug-24	Aug-23	YoY%
	827,911	832,764	-0.58%
	Jan-Aug 2024	Jan-Aug 2023	YTD YoY%
6,455,193	6,222,735	3.74%	

Unit: Thousands of NTD



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About World Gym Taiwan

World Gym Taiwan is the premier provider of fitness services in Taiwan. With a wide range of state-of-the-art facilities and diverse programs, the company is dedicated to empowering its members to transform their lives through fitness. World Gym Taiwan is committed to innovation, customer satisfaction, and contributing to a healthier society.

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