



Date: Oct 9<sup>th</sup> 2024

FOR IMMEDIATE RELEASE

## **World Gym Taiwan Reports Strong September 2024 Revenue and Accelerates Expansion**

**Taipei, Taiwan – Oct 9<sup>th</sup>, 2024:** World Fitness Services ([2762.TW](http://2762.TW)), the leading fitness operator in Taiwan, today announced continued financial growth and strategic expansion for September 2024. Monthly revenue reached NT\$819.94 million, a 2.61% increase year-over-year, driving year-to-date revenue to NT\$7.275 billion, a 3.61% increase compared to the same period in 2023.

This strong performance is fueled by robust membership growth and an accelerated expansion plan. Year-to-date membership revenue increased 5.53%, reflecting the ongoing appeal of World Gym's fitness offerings.

World Gym Taiwan currently operates 122 fitness clubs and is on track to reach 130 locations by year-end. Three new clubs will open in October 2024, with additional openings planned throughout Q4 2024. This strategic expansion further solidifies the company's market leadership.

"We are pleased to deliver consistent revenue and membership growth as we expand our footprint across Taiwan," said John Caraccio, President of World Gym Taiwan. "Our focus remains on providing exceptional fitness experiences to our growing member base."

World Gym Taiwan also anticipates announcing a strategic acquisition in the near future, further advancing its operational goals and overall business strategy.



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**Key Highlights:**

- **Strong September Revenue:** NT\$819.94 million, up 2.61% year-over-year.
- **Solid Year-to-Date Revenue:** NT\$7.275 billion, up 3.61% year-over-year.
- **Robust Membership Growth:** Year-to-date membership revenue up 5.53%.
- **Accelerated Expansion:** On track to reach 130 clubs by year-end.
- **Strategic Acquisition:** Pending announcement in the near future.

<b>Consolidated Revenue</b>	<b>Sep-24</b>	<b>Aug-24</b>	<b>MoM%</b>
	819,936	827,911	-0.96%
	<b>Sep-24</b>	<b>Sep-23</b>	<b>YoY%</b>
	819,936	799,083	2.61%
	<b>Jan-Sep 2024</b>	<b>Jan-Sep 2023</b>	<b>YTD YoY%</b>
	7,275,129	7,021,818	3.61%

Unit: Thousands of NTD



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## About World Gym Taiwan

World Gym Taiwan is the largest fitness operator in Taiwan, providing a wide range of fitness services to a growing member base.

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