



Date: Feb 10th 2025

FOR IMMEDIATE RELEASE

World Gym Taiwan Announces Strong January 2025 Revenue Growth of 7.28%

TAICHUNG, TAIWAN – February 10, 2025 – World Fitness Services Ltd. (2762.TW), Taiwan's leading fitness operator and owner of the World Gym brand, today announced January 2025 revenue of NT\$847.5 million, a 7.28% increase year-over-year. The growth rate is particularly impressive as January 2025 was shortened by the Lunar New Year, versus January 2024 which was not impacted by the holiday.

Key Highlights:

- **Sustained Growth:** January's revenue represents a robust 7.28% year-over-year increase and strong start to 2025.
- **Successful New Club Openings:** The Muzha Club, the second World Gym location in Taipei City's Wenshan District, opened on January 17th following a successful presale period garnering 2,500 new members.
- **Further Expansion on the Horizon:** Six new clubs are slated to open in February, including five locations in Tainan and one presale location in Yunlin Huwei. These openings are expected to positively impact operating revenue and pre-tax earnings starting in Q2.

"We continue to achieve significant milestones," said John Caraccio, President of World Gym Taiwan. "Between September 2024 and the first quarter of 2025, we will have opened 16 new clubs, providing more members with access to our world-class fitness facilities and results-driven training programs. We anticipate that the increased demand for fitness following the Lunar New Year will further drive revenue growth."



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The 16 new and upcoming locations include:

- Open: Kaohsiung Zuoying, Taipei Jingmei, Taipei Sanxia, Taichung Dali, Nanza Xingnan, Fengshan Wujia, Hualien Ji'an, Tucheng Haishan, and Taipei Muzha.
- Presale/Opening Soon: Hsinchu Xinfeng, Yunlin Huwei, and five Tainan locations: Rende, Anping, Hai'an, Annan, and Yongkang Yonda.

World Gym Taiwan will maintain its expansion strategy in 2025, targeting underserved areas of the fitness market to meet growing demand and further consolidate its market share. The company plans to open 20 new clubs in Taiwan in 2025 and continue its global expansion efforts.

Consolidated	Jan-25	Dec -24	MoM%
	847,534	869,170	-2.49%
Revenue	Jan-25	Jan -24	YoY%
	847,534	790,005	7.28%

Unit: Thousands of NTD



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About World Fitness Services Ltd.

World Fitness Services (WFS) is the largest fitness operator in Taiwan with over 130 full service corporate locations serving members. In 2024 WFS acquired World Gym International, the owner and franchisor of the iconic World Gym brand and a global leader in fitness with over 250 locations in 10 countries, serving over 900,000 members. World Gym provides state-of-the-art facilities and diverse programs to help individuals around the world achieve their fitness goals and a healthy lifestyle.

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